

**BOARD OF TRUSTEES
OF
SOUTHERN ILLINOIS UNIVERSITY**

**Housing and Auxiliary Facilities System Revenue Bonds
(Series 1993A, Series 1997A, Series 1999A,
Series 2006A, Series 2008A, Series 2009A,
Series 2012A, Series 2012B-1 and Series 2012B-2)**

**Medical Facilities System Revenue Bonds
(Series 2005)**

**Certificates of Participation
(Capital Improvement Projects), Series 2014A-1
(Capital Improvement Projects), Series 2014A-2
(Capital Improvement Projects), Series 2014A-3**



**Continuing Disclosure Report of Financial
Information and Operating Data to Comply
with SEC Rule 15c2-12(b)(5)**

December 22, 2014

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OF
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Purpose

The purpose of this Report is to provide ongoing financial and operating data related to the Board of Trustees of Southern Illinois University, to be combined with the audited financial statements of the University, the Housing and Auxiliary Facilities System, the Medical Facilities System, and the Physicians and Surgeons, Inc., which together comprise the Board Annual Report to be submitted to designated Repositories in compliance with SEC Rule 15c2-12(b)(5).

Annual Net Debt Service Requirements

Housing & Auxiliary Facilities System

The following table sets forth the amount required in each Fiscal Year, commencing with the Fiscal Year ending June 30, 2014, for the payment of principal and the interest on the Series 2012B-1 Bonds, the Series 2012B-2 Bonds, the Series 2012A Bonds, the Series 2009A Bonds, the Series 2008A Bonds, the Series 2006A Bonds, the Series 1999A Bonds, the Series 1997A Bonds and the Series 1993A Bonds.

Outstanding Housing and Auxiliary Facilities System Bonds

Annual Debt Service Requirements

Fiscal Year Ending	Series 2012B-1	Series 2012B-2*	Series 2012A	Series 2009A*	Series 2008A	Series 2006A	Series 1999A	Series 1997A	Series 1993A	System Total
6/30/2015	3,341,850	236,060	2,039,400	4,748,606	2,437,063	6,387,838	505,000	3,175,000	4,050,000	26,920,816
6/30/2016	3,345,200	236,060	2,040,800	4,718,475	2,546,063	6,393,838	545,000	2,970,000	4,050,000	26,845,435
6/30/2017	3,336,000	236,060	2,690,400	4,681,328	2,626,563	4,320,088	815,000	2,690,000	4,050,000	25,445,438
6/30/2018	3,339,600	236,060	2,027,885	4,645,448	2,644,563	5,604,838	1,510,000	2,690,000	4,050,000	26,748,393
6/30/2019	3,335,400	236,060	2,025,170	4,601,198	2,712,813	5,566,350	5,670,000			24,146,990
6/30/2020	3,340,650	236,060	2,023,805	4,555,818	2,734,100	5,570,250	5,780,000			24,240,683
6/30/2021	3,346,150	236,060	2,023,525	4,512,205	2,789,350	4,998,913	5,950,000			23,856,203
6/30/2022	3,336,650	236,060	2,024,675	4,458,598	2,827,150	2,607,000	6,000,000			21,490,133
6/30/2023	2,972,650	236,060	2,027,623	4,405,998	2,817,525	2,604,250	6,000,000			21,064,105
6/30/2024	2,966,650	236,060	2,026,393	4,348,560	2,096,850	2,603,500	6,000,000			20,278,013
6/30/2025	2,971,400	236,060	2,026,518	4,290,690	2,105,025	2,604,500	6,000,000			20,234,193
6/30/2026	2,971,150	236,060	2,027,680	4,227,990	2,070,375	2,607,000	6,000,000			20,140,255
6/30/2027	2,965,900	236,060	2,024,540	4,156,760	2,063,700	2,605,750	6,100,000			20,152,710
6/30/2028	2,970,650	236,060	2,026,140	4,087,780	2,058,650	2,605,750	6,100,000			20,085,030
6/30/2029	2,974,650	236,060	2,025,140	4,010,430		2,606,750	6,100,000			17,953,030
6/30/2030	1,777,650	236,060	2,024,825	3,934,710		2,603,500				10,576,745
6/30/2031	1,779,400	236,060	2,024,855			2,606,000				6,646,315
6/30/2032	1,777,650	236,060	2,024,875			2,603,750				6,642,335
6/30/2033	1,777,400	236,060				2,606,750				4,620,210
6/30/2034	1,779,200	236,060				2,604,500				4,619,760
6/30/2035	1,778,400	5,601,060				2,602,000				9,981,460
6/30/2036						2,604,000				2,604,000
	58,184,250	10,322,260	37,154,248	70,384,591	34,529,788	77,917,113	69,075,000	11,525,000	16,200,000	385,292,249

* Debt service is shown prior to the receipt of Federal interest subsidies.

HAFS Debt Service Coverage

The following table sets forth the Net Revenues and Pledged Tuition of the Housing and Auxiliary Facilities System for the past five years and coverage of historical Maximum Annual Debt Service.

	Fiscal Year Ended June 30				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Receipts:					
Revenue Account:					
Operating Receipts	\$ 111,986,233	\$ 106,819,607	\$ 109,920,549	\$ 107,001,548	\$ 105,248,889
Revenue Bond Fees	1,594,509	1,718,326	1,825,646	1,916,577	1,966,299
Non-operating Revenues	<u>102,733</u>	<u>107,042</u>	<u>102,559</u>	<u>122,156</u>	<u>281,163</u>
Total Receipts	\$ 113,683,475	\$ 108,644,975	\$ 111,848,754	\$ 109,040,281	\$ 107,496,351
Disbursements:					
Operation & Maintenance Account	<u>78,258,589</u>	<u>74,802,762</u>	<u>79,019,276</u>	<u>76,306,959</u>	<u>73,743,943</u>
Net Revenues	\$ 35,424,886	\$ 33,842,213	\$ 32,829,478	\$ 32,733,322	\$ 33,752,408
Plus: Pledged Retained Tuition	<u>26,920,816</u>	<u>26,920,816</u>	<u>26,671,069</u>	<u>25,267,244</u>	<u>25,267,244</u>
Total Available for Debt Service	\$ 62,345,702	\$ 60,763,029	\$ 59,500,547	\$ 58,000,566	59,019,652
Maximum Annual Debt Service	26,920,816	26,920,816	26,671,069	25,267,244	25,267,244
Maximum Annual Debt Service Coverage	2.32x	2.26x	2.23x	2.30x	2.34x

Medical Facilities System

The following table sets forth, for each Fiscal Year ending June 30, the amount required in such Fiscal Year for the payment of principal and interest on the outstanding Series 2005 Bonds.

Series 2005 Bonds			
<u>Fiscal Year</u> <u>Ending 6/30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	1,085,000.00	707,112.50	1,792,112.50
2016	1,155,000.00	661,000.00	1,816,000.00
2017	1,240,000.00	603,250.00	1,843,250.00
2018	1,330,000.00	541,250.00	1,871,250.00
2019	1,425,000.00	474,750.00	1,899,750.00
2020	1,525,000.00	403,500.00	1,928,500.00
2021	1,630,000.00	327,250.00	1,957,250.00
2022	1,740,000.00	245,750.00	1,985,750.00
2023	1,825,000.00	158,750.00	1,983,750.00
2024	480,000.00	67,500.00	547,500.00
2025	500,000.00	45,900.00	545,900.00
2026	520,000.00	23,400.00	543,400.00
	14,455,000.00	4,259,412.50	18,714,412.50

MFS Debt Service Coverage

The following table sets forth the Net Revenues and Pledged Tuition of the Medical Facilities System for the past five Fiscal Years and coverage of historical Maximum Annual Debt Service and coverage of current debt service in each Fiscal Year.

	Fiscal Year Ended June 30				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Receipts:					
Revenue Account:					
Operations	\$ 41,340,036	\$ 42,590,468	\$ 41,150,978	\$ 37,049,646	\$ 33,665,012
Investment Income	<u>5,390</u>	<u>4,098</u>	<u>6,710</u>	<u>11,378</u>	<u>59,294</u>
Total Receipts	\$ 41,345,426	\$ 42,594,566	\$ 41,157,688	\$ 37,061,024	\$ 33,724,306
Disbursements:					
Operation & Maintenance Account	<u>39,373,283</u>	<u>40,409,355</u>	<u>39,070,659</u>	<u>34,452,996</u>	<u>31,707,845</u>
Net Revenues	\$ 1,972,143	\$ 2,185,211	\$ 2,087,029	\$ 2,608,028	\$ 2,016,461
Plus: Pledged Tuition ⁽¹⁾	<u>132,429,265</u>	<u>142,432,232</u>	<u>144,182,420</u>	<u>135,872,743</u>	<u>132,671,890</u>
Total Available for Debt Service	\$ 134,401,408	\$ 144,617,443	\$ 146,269,449	\$ 138,480,771	\$ 134,688,351
Maximum Annual Debt Service	1,985,750	1,985,750	1,985,750	1,985,750	1,985,750
Annual Debt Service	1,765,250	1,742,500	1,717,900	1,690,238	1,668,488
Maximum Annual Debt Service Coverage	67.7x	72.8x	73.7x	69.7x	67.8x
Annual Debt Service Coverage ⁽²⁾	76.1x	83.0x	85.1x	81.9x	80.7x
Annual Debt Service Coverage from Net Revenue Only ⁽²⁾	1.1x	1.3x	1.2x	1.5x	1.2x

(1) Includes tuition after excluding the Prior Pledge.

(2) The Bond Resolution requires, for purposes of the rate covenant, that Net Revenues of the System covers current annual debt service by at least 1.0 times and that Net Revenues plus Pledged Tuition covers current annual debt service by at least 2.0 times.

Certificates of Participation

The following table sets forth the scheduled principal and interest payments due with respect to the Certificates of Participation, Series 2014A-1, Series 2014A-2 and Series 2014A-3, during each Fiscal Year.

Fiscal Year Ending (June 30)	Series 2014A-1			Series 2014A-2			Series 2014A-3*			Combined
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Total
2015		1,291,123.29	1,291,123.29	1,060,000.00	31,172.22	1,091,172.22	960,000.00	389,451.67	1,349,451.67	3,731,747.18
2016	600,000.00	1,283,990.00	1,883,990.00	490,000.00	9,800.00	499,800.00	1,065,000.00	358,500.00	1,423,500.00	3,807,290.00
2017	1,115,000.00	1,265,990.00	2,380,990.00				1,095,000.00	326,550.00	1,421,550.00	3,802,540.00
2018	1,160,000.00	1,221,390.00	2,381,390.00				1,125,000.00	293,700.00	1,418,700.00	3,800,090.00
2019	1,205,000.00	1,174,990.00	2,379,990.00				1,155,000.00	259,950.00	1,414,950.00	3,794,940.00
2020	1,255,000.00	1,126,790.00	2,381,790.00				1,195,000.00	225,300.00	1,420,300.00	3,802,090.00
2021	1,320,000.00	1,064,040.00	2,384,040.00				1,230,000.00	189,450.00	1,419,450.00	3,803,490.00
2022	1,385,000.00	998,040.00	2,383,040.00				1,270,000.00	152,550.00	1,422,550.00	3,805,590.00
2023	1,440,000.00	942,640.00	2,382,640.00				1,305,000.00	114,450.00	1,419,450.00	3,802,090.00
2024	345,000.00	870,640.00	1,215,640.00				2,510,000.00	75,300.00	2,585,300.00	3,800,940.00
2025	1,525,000.00	858,565.00	2,383,565.00							2,383,565.00
2026	1,580,000.00	801,377.50	2,381,377.50							2,381,377.50
2027	1,645,000.00	738,177.50	2,383,177.50							2,383,177.50
2028	1,725,000.00	655,927.50	2,380,927.50							2,380,927.50
2029	1,815,000.00	569,677.50	2,384,677.50							2,384,677.50
2030	1,905,000.00	478,927.50	2,383,927.50							2,383,927.50
2031	1,990,000.00	393,202.50	2,383,202.50							2,383,202.50
2032	2,080,000.00	303,652.50	2,383,652.50							2,383,652.50
2033	2,170,000.00	210,052.50	2,380,052.50							2,380,052.50
2034	2,275,000.00	108,062.50	2,383,062.50							2,383,062.50
	28,535,000.00	16,357,255.79	44,892,255.79	1,550,000.00	40,972.22	1,590,972.22	12,910,000.00	2,385,201.67	15,295,201.67	61,778,429.68

* Direct Bank Purchase

University Information

Student Admissions

Set forth below are applications, acceptances and enrollments for incoming freshmen of the University at Carbondale and Edwardsville for the past five academic years based on Fall semester registrations.

Freshmen - SIUC

<u>Fall</u>	<u>Applications</u>	<u>Acceptances</u>	<u>Percent Accepted</u>	<u>Enrollment</u>	<u>Percent Enrolled</u>
2010	12,664	7,509	59.3%	2,314	30.8%
2011	14,511	6,402	44.1%	2,417	37.8%
2012	14,535	7,474	51.4%	2,321	31.1%
2013 *	11,507	9,098	79.1%	2,637	29.0%
2014	10,904	8,883	81.5%	2,776	31.3%

* Beginning in 2013, SIUC changed the criteria for reporting to only include “actionable” applications, consistent with nationally recognized definitions.

Freshmen - SIUE

<u>Fall</u>	<u>Applications</u>	<u>Acceptances</u>	<u>Percent Accepted</u>	<u>Enrollment</u>	<u>Percent Enrolled</u>
2010	7,354	6,052	82.3%	2,065	34.1%
2011	7,542	6,070	80.5%	2,060	33.9%
2012	7,660	6,272	81.9%	2,075	33.1%
2013	7,646	6,437	84.2%	1,966	30.5%
2014	7,594	6,604	87.0%	2,126	32.2%

Student Enrollment

The following tables, based on Fall registration, show the on-campus and off-campus enrollments for the past five academic years.

Total University (On-Campus) Fall Enrollment

<u>Fall</u>	<u>Undergraduate</u>		<u>Headcount</u> <u>Graduate and</u> <u>Professional</u>		<u>Total</u>	<u>Undergraduate</u>		<u>Full-Time Equivalent</u> ⁽¹⁾ <u>Graduate and</u> <u>Professional</u>		<u>Total</u>
	<u>SIUC</u>	<u>SIUE</u>	<u>SIUC</u>	<u>SIUE</u>		<u>SIUC</u>	<u>SIUE</u>	<u>SIUC</u>	<u>SIUE</u>	
2010	13,450	11,160	4,546	2,563	31,719	12,165	10,029	3,264	1,813	27,271
2011	13,339	11,258	4,476	2,477	31,550	12,061	10,089	3,244	1,783	27,177
2012	12,478	11,142	4,326	2,376	30,322	11,385	9,994	3,091	1,706	26,176
2013	12,031	11,007	4,246	2,287	29,571	11,135	9,820	3,054	1,695	25,704
2014	12,095	11,114	4,121	2,157	29,487	11,230	9,923	3,258	1,487	25,898

Total University (Off-Campus) Fall Enrollment

<u>Fall</u>	<u>Undergraduate</u>		<u>Headcount</u> <u>Graduate and</u> <u>Professional</u>		<u>Total</u>	<u>Undergraduate</u>		<u>Full-Time Equivalent</u> ⁽¹⁾ <u>Graduate and</u> <u>Professional</u>		<u>Total</u>
	<u>SIUC</u>	<u>SIUE</u>	<u>SIUC</u>	<u>SIUE</u>		<u>SIUC</u>	<u>SIUE</u>	<u>SIUC</u>	<u>SIUE</u>	
2010	1,691	145	350	265	2,451	1,095	52	158	109	1,414
2011	1,661	170	341	330	2,502	1,060	71	157	129	1,417
2012	1,652	199	391	338	2,580	1,030	102	214	141	1,487
2013	1,276	222	411	334	2,243	786	113	233	151	1,283
2014	1,366	307	407	394	2,474	807	159	246	198	1,410

⁽¹⁾ Based on the Illinois Board of Higher Education definition of full-time equivalency. Undergraduate student full-time equivalent is computed as the total number of Fall term credit hours divided by 15. Graduate and professional student full-time equivalent is computed as the total number of Fall term credit hours divided by 12.

Student Quality Indicators

Shown below for the five most recent Fall semesters are the average ACT scores and upper quartile high school class rank admissions for new freshmen entering Southern Illinois University.

Mean ACT Scores

	<u>Fall 2010</u>	<u>Fall 2011</u>	<u>Fall 2012</u>	<u>Fall 2013</u>	<u>Fall 2014</u>
SIUC	21.2	21.4	21.3	22.1	22.3
SIUE	22.5	22.4	22.8	23.0	23.5
Illinois	20.7	20.9	20.9	20.6	20.7
National	21.0	21.1	21.1	20.9	21.0

Upper Quartile Admits

SIUC	36.7%	34.1%	34.1%	31.4%	33.4%
SIUE	38.3%	39.0%	41.7%	39.4%	44.7%

Tuition and Fees

Carbondale Campus

Academic year tuition for full-time students (assuming 15 hours per semester for undergraduate students, 12 hours per semester for graduate students, 15 hours per semester for law students and three semesters per year for second year medical students) and required fees for the Carbondale campus during the 2013-14 and 2014-15 academic years are as follows:

	<u>2013-14 Academic Year</u>		<u>2014-15 Academic Year</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Undergraduate – First Year.....	\$12,093	\$24,715	\$12,248	\$24,871
Undergraduate – Business *	13,355	25,978	13,510	26,133
Graduate.....	13,128	27,312	13,283	27,467
Graduate – Business *	14,546	28,730	14,701	28,885
Physician Assistant	31,992	46,152	32,147	46,307
Law	17,997	40,647	18,152	40,802
Medicine	45,447	132,915	45,523	132,991

* Beginning in 2008-2009, the College of Business implemented a 15% differential tuition surcharge for new entering undergraduate and graduate students with a declared College of Business major.

Edwardsville Campus

Academic year tuition for full-time students (assuming 15 hours per semester for undergraduate students and 12 hours per semester for graduate students) and required fees for the Edwardsville campus during the 2013-14 and 2014-15 academic years are as follows:

	<u>2013-14 Academic Year</u>		<u>2014-15 Academic Year</u>	
	<u>Resident</u>	<u>Non-Resident</u>	<u>Resident</u>	<u>Non-Resident</u>
Undergraduate – First Year.....	\$ 9,666	\$ 20,610	\$ 9,738	\$ 20,682
Graduate.....	8,535	18,588	8,582	18,635
Dental.....	33,899	91,003	33,946	91,050
Pharmacy.....	24,997	29,550	25,044	29,596

On July 22, 2003, the Governor signed into law Public Act 93-0228 which amends the laws of all public universities in Illinois, to provide that, subject to certain conditions, for an undergraduate student who is an Illinois resident and who first enrolls at the University after the 2003-2004 academic year, the tuition charged for four continuous academic years following initial enrollment shall not exceed the amount that the student was charged at the time the student enrolled in the University. Public Act 96-1293 further amended the Southern Illinois University Management Act and the laws of all of the other public universities in Illinois, to provide that an undergraduate student who is an Illinois resident and who has for four continuous academic years been charged no more than the tuition amount charged at the time he or she first enrolled in the University shall be charged tuition not to exceed the amount the University charged students who first enrolled in the University for the academic year following the academic year the student first enrolled in the University for a maximum of two additional continuous academic years.

FACILITIES MAINTENANCE FEE

Effective Fall semester 2007, the University established a Facilities Maintenance Fee for SIUC at an initial rate of \$12.00 per credit hour to fund the rising cost of maintenance and improvements to University facilities not otherwise funded by its revenue bond systems (the HAFS and MFS). Revenues generated from the Facilities Maintenance Fee are used to pay debt service on the Series 2014A-1 and 2014A-2 Certificates of Participation. The SIUC fee rate applicable for Fiscal Year 2015 is \$19.00 per credit hour for all students (undergraduate and graduate) enrolled at SIUC. The table below shows the recent cash flow derived from the Carbondale Facilities Maintenance Fee for Fiscal Years 2012 and 2013, the budgeted cash flow for Fiscal 2014, and the projected cash flow for Fiscal Years 2015 and 2016.

	Facilities Maintenance Fee, SIUC Fiscal Year Ending June 30				
	2012	2013	2014	2015	2016⁽²⁾
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>
<u>Revenues</u>					
Facilities Maintenance Fee	\$6,505,245	\$6,198,731	\$6,450,000	\$6,624,331	\$6,798,655
Interest Income	<u>38,461</u>	<u>38,360</u>	<u>20,000</u>	<u>23,000</u>	<u>25,000</u>
Total Revenue	6,543,706	6,237,091	6,470,000	6,647,331	6,823,655
<u>Expenditures</u>					
Capital Improvements	3,915,906	10,049,187	5,697,303	5,906,404	3,204,499
Series 2014A COPs ⁽¹⁾	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,364,533</u>	<u>2,366,125</u>
Total Expenditures	3,915,906	10,049,187	5,697,303	8,270,937	5,570,624
Beginning Cash	<u>3,101,889</u>	<u>5,729,689</u>	<u>1,917,593</u>	<u>2,690,290</u>	<u>1,066,684</u>
Ending Cash	<u>\$5,729,689</u>	<u>1,917,593</u>	<u>2,690,290</u>	<u>1,066,684</u>	<u>2,319,715</u>

⁽¹⁾ Actual debt service on the new project component of the Certificates. (Series 2014A-1 and 2014A-2).

⁽²⁾ Assumes the Facilities Maintenance Fee increases to \$19.50 per credit hour in Fiscal Year 2016.

Source: The Accounting Services Department and Budget Office of the University.

Financial Aid to Students

Financial aid to students at the University amounted to \$448,231,922 in Fiscal Year 2014 and benefited 29,581 students. Such financial aid consists of scholarships and tuition waivers, loans and employment whose funding sources are through various federal, State and University programs. Principal federal and State programs include the Pell Grants, Health Professions and Nursing Scholarships and Loans, Illinois Veterans Awards, Illinois Student Assistance Commission Monetary Awards and Merit Recognition Scholarship Awards, Perkins Loans, William D. Ford Federal Direct Loan Program and Federal College Work Study. The University has various student aid programs. In Fiscal Year 2014, the federal government provided about 59.3% of all such financial funding. The University and the State of Illinois provided approximately 25.3% and 7.5% respectively and other sources provided 7.9% of the funding.

Set forth below is a table showing a breakdown of Fiscal Year 2014 financial aid at the University.

<u>Types of Aid</u>	<u>Fiscal Year 2014</u>				
	<u>Federal</u>	<u>State</u>	<u>University</u>	<u>Other</u>	<u>Total</u>
Employment/Assistantships:					
Graduate Assistantships	\$126,480	--	\$ 27,535,284	--	\$ 27,661,764
Federal College Work Study	3,118,513	--	--	--	3,118,513
Other	--	--	15,020,880	--	15,020,880
Loans:					
Perkins Loans	2,336,477	--	--	--	2,336,477
Federal Direct Student Loans	206,901,034	--	--	--	206,901,034
Other	--	--	69,052	16,302,024	16,371,076
Scholarships & Grants:					
Illinois Student Assistance Commission (MAP)	--	22,927,938	--	--	22,927,938
Pell Grants	41,617,107	--	--	--	41,617,107
Veterans Awards	6,945,819	6,003,058	--	--	12,948,877
Tuition Waivers	173,741	1,844,941	42,180,248	--	44,198,930
Other	<u>4,450,847</u>	<u>2,894,082</u>	<u>28,771,948</u>	<u>19,012,449</u>	<u>55,129,326</u>
Total	<u>\$ 265,670,018</u>	<u>\$ 33,670,019</u>	<u>\$ 113,577,412</u>	<u>\$ 35,314,473</u>	<u>\$ 448,231,922</u>
Percentage	59.3%	7.5%	25.3%	7.9%	

Because federal, State and University support for student aid may decrease in the future, there is no assurance that the current levels or types of financial assistance will be maintained. Any changes in the availability of such financial assistance could affect the University's enrollment.

Historical Occupancy of Existing Housing Facilities

	<u>Year of Occupancy</u>	<u>Academic Year</u>				
		<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
<u>Carbondale:</u>						
Southern Hills Apartments (35 apartments)	1960/1962	79.8%	87.4%	77.4%	68.6%	69.4%
Evergreen Terrace *	2010	86.6%	89.3%	89.0%	86.7%	87.4%
Thompson Point (1,244 persons)	1957/1962	94.1%	90.4%	94.2%	93.7%	95.6%
East Campus Triads - 945 person** Towers - 2,271 persons	1966 1968	34.2% 93.1%	25.9% 92.1%	24.7% 93.1%	N/A 87.7%	N/A 94.1%
University Hall (267 persons)	2005	84.9%	80.4%	86.1%	72.9%	91.7%
Wall and Grand (396 persons)	2007/2008	95.2%	89.6%	95.0%	96.3%	95.0%
<u>Edwardsville:</u>						
Cougar Village (496 apartments)	1969/1975	95.5%	95.3%	95.7%	93.7%	93.3%
Woodland Hall (257 rooms)	1995	91.7%	97.8%	98.6%	93.4%	89.0%
Prairie Hall (260 rooms)	1998	95.5%	98.2%	98.6%	93.4%	89.9%
Bluff Hall (260 rooms)	2001	94.1%	98.3%	98.6%	94.7%	92.5%
Evergreen Hall (131 apartments)	2007	97.5%	97.8%	97.7%	97.5%	98.1%

* Evergreen Terrace became part of the System in July 2010.

** University Housing closed part of the Triads in 2007 and the facility was demolished in the summer of 2012.

Note: The preceding information was compiled by the Offices of University Housing.

Medical Facilities System Information

School of Medicine Tuition and Enrollment

The following table indicates the tuition receipts, applications to and enrollment in the School of Medicine during the past five academic years.

Academic Year	Tuition Receipts	Enrollment *	Applications
2009-10	\$ 7,958,900	291	1,156
2010-11	\$ 8,411,100	298	1,271
2011-12	\$ 9,337,200	298	1,184
2012-13**	\$ 10,798,800	350	1,591
2013-14	\$ 11,195,700	352	1,768

* Enrollment at Fall Semester

** Effective FY2013, the Physician's Assistant Program was reorganized from Carbondale to the School of Medicine reporting.

Practice Plan Members

	Fiscal Year Ended June 30				
	2010	2011	2012	2013	2014
New Members	29	41	28	34	20
Departing Members	33	28	39	47	27
Net Change	-4	13	-11	-13	-7
Total Members	260	273	262	249	242

Patient Encounters by Service Area

	Fiscal Year Ended June 30				
	2010	2011	2012	2013	2014
Primary Market	255,823	259,740	268,254	274,716	294,422
Secondary Market	52,638	54,705	55,954	52,588	51,461
Other in State	48,963	45,697	46,560	56,223	44,996
Out of State	3,815	4,376	4,371	5,228	5,335
Total Patient Encounters	361,239	364,518	375,139	388,755	396,214

Practice Plan Charges and Receipts by Payor Class – Fiscal Year Ending June 30, 2014

	FCM	Internal Medicine	OB/GYN	Pediatrics	Psychiatry	Surgery	Neurology	Total
CHARGES BY PAYOR:								
MEDICARE	31%	50%	10%	0%	31%	43%	49%	37%
MEDICAID	26%	10%	36%	56%	14%	15%	19%	21%
MANAGED CARE	35%	32%	48%	34%	46%	32%	23%	36%
INDEMNITY/SELF-PAY	8%	8%	6%	10%	9%	10%	9%	6%
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%
RECEIPTS BY PAYOR:								
MEDICARE	16%	35%	4%	0%	19%	21%	35%	23%
MEDICAID	25%	7%	24%	34%	8%	9%	10%	16%
MANAGED CARE	31%	47%	58%	57%	55%	47%	42%	44%
INDEMNITY/SELF-PAY	28%	11%	14%	9%	18%	23%	13%	17%
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%

Historical Practice Plan Financial Summary (Unaudited)

REVENUES:	FY10	FY11	FY12	FY13	FY14
Professional Service ⁽¹⁾	72,650,743	75,844,846	74,599,423	69,901,410	69,332,144
Ancillary Revenues ⁽¹⁾	15,329,890	14,985,862	26,972,956	17,989,835	22,685,066
Other Revenues ⁽¹⁾	5,835,103	4,322,930	4,709,434	10,172,303	8,774,774
State Appropriations ⁽²⁾	1,674,877	1,674,877	1,674,877	1,674,877	1,674,877
TOTAL REVENUES	95,490,613	96,828,515	107,956,690	99,738,425	102,466,861
EXPENSES:					
OPERATING EXPENSES					
Facilities Operating Expenses ⁽³⁾	6,093,998	5,634,627	6,063,281	5,870,622	6,254,818
Ambulatory Clinic Operations	13,711,084	13,638,616	14,968,817	14,413,507	14,539,641
Ambulatory Support Services	4,205,124	4,690,620	8,822,519	6,941,219	5,826,197
Finance/Accounting	1,934,308	1,886,405	1,957,731	2,193,982	2,240,451
Insurance	5,273,522	5,817,488	6,598,718	6,157,153	4,647,806
Computing Services	1,375,900	1,481,541	1,536,907	1,033,750	803,528
Ancillary/Other Department	11,776,047	13,850,166	14,186,806	15,593,840	15,687,423
Other Operating	2,539,604	2,347,334	2,338,606	2,048,893	4,036,075
TOTAL OPERATING EXPENSES	46,909,587	49,346,797	56,473,385	54,252,966	54,035,939
Series 2005 Bonds Debt Service-Bond & Interest					
Sinking Fund Transfers ⁽⁴⁾	1,672,949	1,552,548	1,607,803	1,631,517	1,655,451
Repair & Replacement Reserve Transfers	198,575	198,575	198,575	198,575	198,575
State Supported Clinic Operations ⁽⁵⁾	1,674,877	1,674,877	1,674,877	1,674,877	1,674,877
TOTAL EXPENSES ⁽⁶⁾	50,455,988	52,772,797	59,954,640	57,757,935	57,564,842
REVENUES AVAILABLE TO PRACTICE PLAN	45,034,625	44,055,718	48,002,050	41,980,490	44,902,019
OTHER DISTRIBUTIONS					
Member Compensation	31,394,051	31,013,330	31,179,394	29,927,721	28,469,283
Academic Development/Dean & Dept. Tax	8,677,006	9,563,799	9,443,306	8,636,580	8,527,072
SURPLUS REVENUES	4,963,568	3,478,589	7,379,350	3,416,189	7,905,664

NOTES

- (1) These revenues are billed and collected by the University on behalf of the Practice Plan and deposited into an agency account maintained by the University.
- (2) These revenues are associated with state appropriated programs and are credited to the Practice Plan.
- (3) Facilities operating expenses do not include bond debt service related to the SIU Clinics Building.
- (4) Represents required transfers for net debt service on the Series 2005 Bonds.
- (5) A supplemental state appropriation is provided to the Practice Plan in recognition of the educational costs incurred with operating an academic group medical practice.
- (6) Amount necessary to pay operating expenses and net debt service.

Practice Plan Accounts Receivable as of June 30, 2014

Measurement	FCM	Internal Medicine	OB/GYN	Pediatrics	Psychiatry	Surgery	Neurology	Total	Aging in \$s
1-90 Days	1,071,234	5,617,819	4,036,138	2,962,421	525,629	15,193,120	637,912	30,044,273	72%
91-150 Days	187,800	1,106,990	855,151	432,159	120,267	2,189,000	83,215	4,974,582	12%
151-180 Days	71,858	436,423	321,577	164,620	44,876	898,556	39,117	1,977,027	5%
181+ Days	114,186	846,620	691,728	179,477	108,839	2,694,632	111,623	4,747,105	11%
Total A/R	1,445,078	8,007,853	5,904,594	3,738,677	799,611	20,975,308	871,867	41,742,988	100%

By Payor

Medicare	18%	24%	7%	0%	16%	29%	24%	21%
Medicaid	18%	13%	30%	45%	11%	23%	24%	24%
Managed Care	43%	51%	54%	45%	60%	37%	36%	43%
Indemnity/Self	21%	12%	9%	10%	13%	11%	16%	12%
	100%	100%	100%	100%	100%	100%	100%	100%
Days Charges Outstanding	43	44	59	47	57	54	42	53

Clinical Facilities

The following table identifies and describes the clinical facilities of the Medical Facilities System as of June 30, 2014.

Address & Description of Property	Gross Square Feet	Lease Cost in \$'s	Lease Term & Expiration Date
St. John's Pavilion 7th & Madison Streets Springfield, IL 3rd, 4th & 5th Floors (3A, 3B, 4A, & 5B) Exam rooms and faculty offices	58,089	\$1,025,038	5 years - expires 6/30/18
St. John's Pavilion 301 North 8th Street Springfield, IL 4th floor (4B) Clinic and faculty offices	11,763	\$239,112	5 years - expires 9/30/12 Renewable through 9/30/17
SIU Clinics Building 751 North Rutledge Springfield, IL Clinic, faculty offices and support services	102,638	Owned	
SIU Cancer Institute 315 West Carpenter Springfield, IL Clinic, faculty offices and support services	63,002	Owned	
Baylis Medical Building 747 North Rutledge Springfield, IL 3rd Floor - Exam and treatment rooms, faculty offices 5th Floor - Exam and treatment rooms, faculty offices	36,049	\$1,057,119	3 years-expires 6/30/13 Renewable through 7/01/20
Memorial Medical Center 701 North First Springfield, IL Faculty and support staff offices	52,040	\$773,314	2 years - expires 6/30/14
Carbondale Family & Community Medicine Center 305 West Jackson Carbondale, IL Exam and treatment rooms and faculty offices	10,682	\$215,593	3 years - expires 6/30/14
Quincy Family & Community Medicine Center 612 North 11th Street Suite B Quincy, IL Exam and treatment rooms and faculty offices	25,393	\$519,414	5 years - expires 6/30/14 Renewable through 6/30/19

Springfield Family & Community Medicine Center 520 North 4th Street Springfield, IL Exam and treatment rooms and faculty offices	28,385	\$824,584	2 year - expires 6/30/15 Renewable through 6/30/17
Prairie Heart Institute 619 East Mason Street Springfield, IL Exam and treatment rooms and faculty offices	3,460	\$73,456	5 years - expires 6/30/14 Renewable through 6/30/19
Carol Jo Vecchie Women & Children's Center 415 North 9th Street Springfield, IL 6th Floor Exam and treatment rooms and faculty offices	21,582	\$380,814	5 years - expires 9/30/11 Renewable through 9/30/16
Carol Jo Vecchie Women & Children's Center 415 North 9th Street Springfield, IL 2nd Floor Exam and treatment rooms and faculty offices	8,584	\$133,631	5 years - expires 6/30/12 Renewable through 6/30/14
Behavioral Health Services 901 West Jefferson Springfield, IL Exam and treatment rooms and faculty offices	13,000	\$250,968	Renewable through 4/30/17
SIU-General Surgery 120 N. Illinois Carbondale, IL Office and Clinic Space	1,089	\$15,747	Expires 6/30/11 Renewable through 6/30/15
Vono Building 320 East Carpenter Street Springfield, IL Office Space	9,408	\$191,083	Initial term expires 6/30/12 Renewable through 6/30/16
SIU Patient Business Services 401 North Walnut Springfield, IL Office Space	11,700	Owned	
Decatur Family & Community Medicine Center 250 W. Kenwood Decatur, IL Exam and treatment rooms and faculty offices	13,803	\$332,865	Term Expires 6/30/11 Renewals until 6/30/13
SIU Psychiatry & FCM 5220 South 6th Springfield, IL	6,599	\$89,597	Initial term expires 6/30/13 Renewals until 6/30/17

St. John's Hospital College of Nursing 2nd Floor 421 9th Street Springfield, IL	8,168	\$183,137	Initial term expires - 6/30/13 Renewals until 6/30/18
SIU Audiology 2659 W. Lawrence Springfield, IL	1,900	\$42,919	Initial term expires - 6/30/16 Renewals until 6/30/18
SIU Surgery 340 West Miller Springfield, IL	4,209	\$16,788	Initial term expires 6/30/17 Renewals until 6/30/19
SIU Surgery Ortho Blessing Health Center 927 Broadway, Suite 130 Quincy, IL	5,243	\$118,271	Initial term expires 6/30/16 Renewals until 6/30/18